

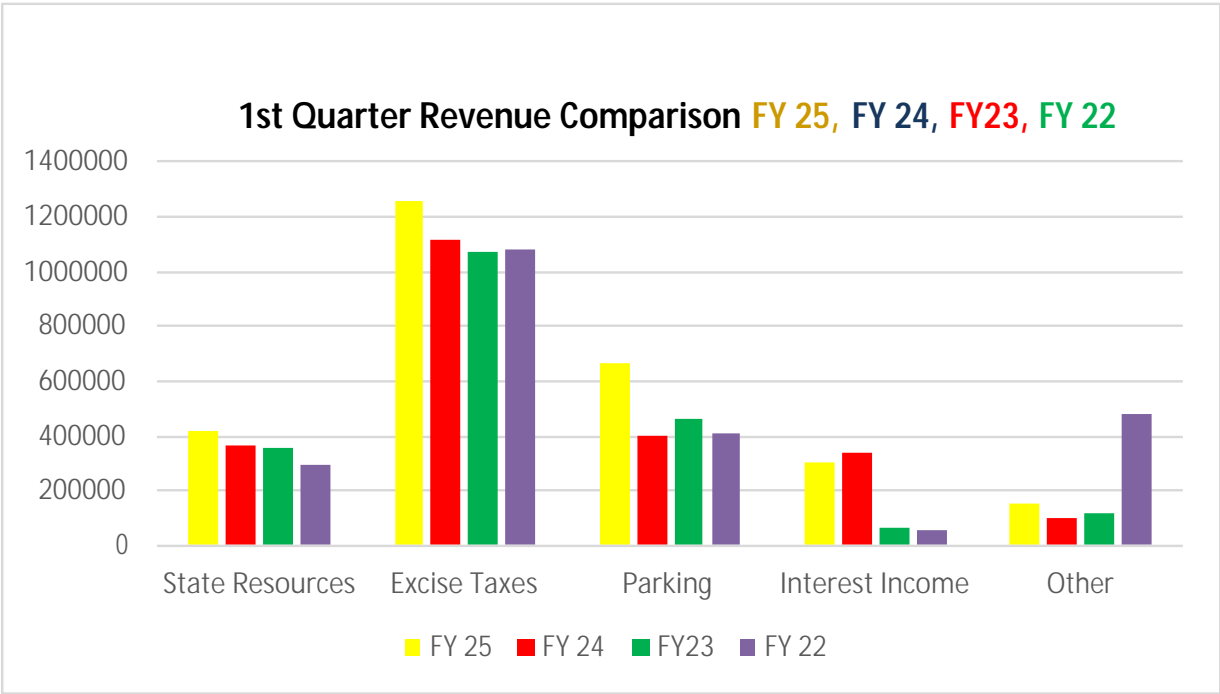
General

The audit is in progress. The bank statements have all been reviewed and they are all in order.

Bond meetings were held in September and October. The Series A bond (not taxable) came in at 3.26% with A \$213,703 premium. The Series B bond (taxable) came in at 4.58%.

Revenue

The low percentage of real estate revenue collected (28.5%) vs. last year’s collection rate of 51.29% is because last year’s taxes were due in September and this year’s were due in October.



	FY 25	FY 24	FY23	FY 22		FY 25	FY 24	FY23	FY 22
State Resources	421018	364720	359928	296763		25.91%	25.3%	29.05%	34.23%
Excise Taxes	1253336	1112943	1070823	1082104		30.34%	26.3%	25.31%	31.63%
Parking	661029	399908	457903	409929		55.09%	53.3%	56.88%	59.41%
Interest Income	306747	342063	68331	57534		54.29%	162.9%	33.33%	27.93%
Other	149182	102574	115707	479885		34.61%	18.7%	49.67%	81.39%
Real Estate Taxes	18314931	30113344	27928958	27963526		28.50%	51.29%	49.97%	51.30%

Expenses

All Expense categories are within acceptable range and the percent of budget spent is in line with previous years.

Expenditures					% Spent			
	FY25	FY 24	FY23	FY 22	FY 25	FY 24	FY23	FY 22
Administration	1366623	1153539	1215751	883361	27.70%	24.3%	26.1%	22.3%
Public safety	2374404	2112678	2033590	1881038	22.40%	22.0%	23.0%	23.3%
Public Works	1443854	1085936	1046692	985094	19.90%	17.3%	17.9%	17.5%
Parks + Rec	736702	692252	607072	536058	30.50%	32.2%	32.8%	31.2%
Human								
Services	302950	277265	265835	246000	29.40%	28.6%	27.7%	28.4%
Policy Items	5440	27451	24000	24000	100%	21.9%	60.0%	60.0%
Capital PWO	31748	2149	24194	151837	100%	0.4%	6.2%	66.0%
Financing Costs	3216255	2879225	1966148	2806975	84.80%	71.4%	65.6%	86.6%