

Revenues
Budgeted to Actual
June 30, 2024
Compared to June 30, 2023

Prepared for Internal Use

100% of the year

| | Budget | Actual YTD 6/30/2024 | (Under) Over | % Collected | Actual YTD 6/30/2023 | Change FY24 from FY23 | 24 v 23% |
|------------------------------------|---------------------|-------------------------|---------------------|----------------|-------------------------|--------------------------|----------------|
| Budgeted Operating Revenues | | | | | | | |
| State Sources: | | | | | | | |
| *State Revenue Sharing | \$ 1,200,000 | \$ 1,420,629 | \$ 220,629 | 118.39% | \$ 1,396,150 | \$ 24,479 | 1.75% |
| ** Rural Roads State Revenues | \$ 240,000 | \$ 276,260 | \$ 36,260 | 115.11% | \$ 239,564 | \$ 36,696 | 15.32% |
| Total from State | \$ 1,440,000 | \$ 1,696,889 | \$ 256,889 | 117.84% | \$ 1,635,714 | \$ 61,175 | 3.74% |
| Excise Taxes: | | | | | | | |
| Excise - Vehicle | \$ 4,200,000 | \$ 4,131,410 | \$ (68,590) | 98.37% | \$ 3,965,017 | \$ 166,393 | 4.20% |
| Excise - Boats | \$ 31,000 | \$ 26,836 | \$ (4,164) | 86.57% | \$ 25,248 | \$ 1,588 | 6.29% |
| Total Excise | \$ 4,231,000 | \$ 4,158,246 | \$ (72,754) | 98.28% | \$ 3,990,265 | \$ 167,981 | 4.21% |
| Parking Revenues: | | | | | | | |
| Meter Collections | \$ 465,000 | \$ 498,972 | \$ 33,972 | 107.31% | \$ 488,334 | \$ 10,638 | 2.18% |
| Parking Ticket Revenue | \$ 85,000 | \$ 79,383 | \$ (5,617) | 93.39% | \$ 75,740 | \$ 3,643 | 4.81% |
| Parking Stickers | \$ 200,000 | \$ 223,385 | \$ 23,385 | 111.69% | \$ 197,135 | \$ 26,250 | 13.32% |
| Total Parking | \$ 750,000 | \$ 801,740 | \$ 51,740 | 106.90% | \$ 761,209 | \$ 40,531 | 5.32% |
| Interest Income: | | | | | | | |
| Investment Interest Income | \$ 60,000 | \$ 1,655,904 | \$ 1,595,904 | 2759.84% | \$ 622,633 | \$ 1,033,271 | 165.95% |
| Interest on Unpaid Taxes | \$ 150,000 | \$ 112,295 | \$ (37,705) | 74.86% | \$ 108,830 | \$ 3,465 | 3.18% |
| Total Interest Income | \$ 210,000 | \$ 1,768,199 | \$ 1,558,199 | 842.00% | \$ 731,463 | \$ 1,036,736 | 141.73% |
| Other Revenue Sources: | | | | | | | |
| ***CATV Franchise | \$ 220,000 | \$ 224,346 | \$ 4,346 | 101.98% | \$ 229,821 | \$ (5,475) | -2.38% |
| Clerk Fees | \$ 125,000 | \$ 112,092 | \$ (12,908) | 89.67% | \$ 116,314 | \$ (4,222) | -3.63% |
| Transfer Station Permits | \$ 45,000 | \$ 49,015 | \$ 4,015 | 108.92% | \$ 47,013 | \$ 2,002 | 4.26% |
| Plumbing Permits | \$ 45,500 | \$ 52,964 | \$ 7,464 | 116.40% | \$ 52,351 | \$ 613 | 1.17% |
| Sale of Property | \$ - | \$ 11,653 | \$ 11,653 | 100.00% | \$ 64,241 | \$ (52,588) | -81.86% |
| Cell Tower Fees | \$ 16,200 | \$ 18,175 | \$ 1,975 | 112.19% | \$ 16,534 | \$ 1,641 | 9.93% |
| ****Miscellaneous | \$ 95,000 | \$ 158,599 | \$ 63,599 | 166.95% | \$ 146,472 | \$ 12,127 | 8.28% |
| Total Other | \$ 546,700 | \$ 626,844 | \$ 80,144 | 114.66% | \$ 672,746 | \$ (45,902) | -6.82% |
| Totals | \$ 7,177,700 | \$ 9,051,918 | \$ 1,874,218 | 126.11% | \$ 7,791,397 | \$ 1,260,521 | 16.18% |

* State Revenue Sharing projections at 3/6/23 are \$1,380,378.45. Revised 5/6/23 to \$1,385,108.32 This is \$185K over the budgeted amount.

** Rural Roads revenue is typically received in November or December.

*** CATV funds are typically received end of February or beginning of March.

**** Misc Income includes: in lieu of taxes, appeals fees, shellfish fees, shoreland fees, voting list rev., etc.

| RE Tax Collections | | |
|--|---------------|---------------|
| | 6/30/2024 | 6/30/2023 |
| RE Tax Billing after supplements & abatements to date | | |
| Collected | \$ 58,713,271 | \$ 55,886,238 |
| Remaining | \$ 57,687,619 | \$ 55,213,406 |
| % collected | 98.25% | 98.80% |
| % outstanding | 1.75% | 1.20% |

First tax payment due after 9/30 for FY25 (Due before 9/30 for FY24)