

Revenues
Budgeted to Actual
June 30, 2024
Compared to June 30, 2023

Prepared for Internal Use

100% of the year

	Budget	Actual YTD 6/30/2024	(Under) Over	% Collected	Actual YTD 6/30/2023	Change FY24 from FY23	24 v 23%
Budgeted Operating Revenues							
State Sources:							
*State Revenue Sharing	\$ 1,200,000	\$ 1,420,629	\$ 220,629	118.39%	\$ 1,396,150	\$ 24,479	1.75%
** Rural Roads State Revenues	\$ 240,000	\$ 276,260	\$ 36,260	115.11%	\$ 239,564	\$ 36,696	15.32%
Total from State	\$ 1,440,000	\$ 1,696,889	\$ 256,889	117.84%	\$ 1,635,714	\$ 61,175	3.74%
Excise Taxes:							
Excise - Vehicle	\$ 4,200,000	\$ 4,131,410	\$ (68,590)	98.37%	\$ 3,965,017	\$ 166,393	4.20%
Excise - Boats	\$ 31,000	\$ 26,836	\$ (4,164)	86.57%	\$ 25,248	\$ 1,588	6.29%
Total Excise	\$ 4,231,000	\$ 4,158,246	\$ (72,754)	98.28%	\$ 3,990,265	\$ 167,981	4.21%
Parking Revenues:							
Meter Collections	\$ 465,000	\$ 498,972	\$ 33,972	107.31%	\$ 488,334	\$ 10,638	2.18%
Parking Ticket Revenue	\$ 85,000	\$ 79,383	\$ (5,617)	93.39%	\$ 75,740	\$ 3,643	4.81%
Parking Stickers	\$ 200,000	\$ 223,385	\$ 23,385	111.69%	\$ 197,135	\$ 26,250	13.32%
Total Parking	\$ 750,000	\$ 801,740	\$ 51,740	106.90%	\$ 761,209	\$ 40,531	5.32%
Interest Income:							
Investment Interest Income	\$ 60,000	\$ 1,655,904	\$ 1,595,904	2759.84%	\$ 622,633	\$ 1,033,271	165.95%
Interest on Unpaid Taxes	\$ 150,000	\$ 112,295	\$ (37,705)	74.86%	\$ 108,830	\$ 3,465	3.18%
Total Interest Income	\$ 210,000	\$ 1,768,199	\$ 1,558,199	842.00%	\$ 731,463	\$ 1,036,736	141.73%
Other Revenue Sources:							
***CATV Franchise	\$ 220,000	\$ 224,346	\$ 4,346	101.98%	\$ 229,821	\$ (5,475)	-2.38%
Clerk Fees	\$ 125,000	\$ 112,092	\$ (12,908)	89.67%	\$ 116,314	\$ (4,222)	-3.63%
Transfer Station Permits	\$ 45,000	\$ 49,015	\$ 4,015	108.92%	\$ 47,013	\$ 2,002	4.26%
Plumbing Permits	\$ 45,500	\$ 52,964	\$ 7,464	116.40%	\$ 52,351	\$ 613	1.17%
Sale of Property	\$ -	\$ 11,653	\$ 11,653	100.00%	\$ 64,241	\$ (52,588)	-81.86%
Cell Tower Fees	\$ 16,200	\$ 18,175	\$ 1,975	112.19%	\$ 16,534	\$ 1,641	9.93%
****Miscellaneous	\$ 95,000	\$ 158,599	\$ 63,599	166.95%	\$ 146,472	\$ 12,127	8.28%
Total Other	\$ 546,700	\$ 626,844	\$ 80,144	114.66%	\$ 672,746	\$ (45,902)	-6.82%
Totals	\$ 7,177,700	\$ 9,051,918	\$ 1,874,218	126.11%	\$ 7,791,397	\$ 1,260,521	16.18%

* State Revenue Sharing projections at 3/6/23 are \$1,380,378.45. Revised 5/6/23 to \$1,385,108.32. This is \$185K over the budgeted amount.

** Rural Roads revenue is typically received in November or December.

*** CATV funds are typically received end of February or beginning of March.

**** Misc Income includes: in lieu of taxes, appeals fees, shellfish fees, shoreland fees, voting list rev., etc.

RE Tax Collections		
6/30/2024 6/30/2023		
RE Tax Billing after supplements		
& abatements to date	\$ 58,713,271	\$ 55,886,238
Collected	\$ 57,687,619	\$ 55,213,406
Remaining	\$ 1,025,652	\$ 672,832
% collected	98.25%	98.80%
% outstanding	1.75%	1.20%

First tax payment due after 9/30 for FY25 (Due before 9/30 for FY24)