

Nov 2022 - FY23 Financials Review

From: Zak Harding, Business Administrator

Date: 2023-03-08

The review is based on the Feb 2023 Expense Report

Live (Central Office Conference Room) or virtual attendance

Wednesday, March 15 · 3:00 – 4:00pm

Google Meet joining info

Video call link: <https://meet.google.com/urk-ahyy-etd>

Or dial: (US) +1 443-429-0956 PIN: 210 824 769#

More phone numbers: <https://tel.meet/urk-ahyy-etd?pin=6688189575923>

1. Summary data

Expended	\$2,794,263.00
% Expended	7.20%
Encumbered	-\$2,253,235.00
% Encumbered	(5.80%)
Budget Remaining	-\$541,028.00
Balance vs 2022	(2.10%)

- a. Based on FY22 Dec to June spending and our current Budget Balance we should end the year with approximately 1.9M in carry forward (increase to fund balance)
 - i. Another year of high employee turnover, more than 45 people, will lead to savings across cost centers and buildings
 - ii. There are 1.5 open custodial positions
 - iii. Transportation still operating two buses below the contract and at times three buses below the contract
 - iv. Health Insurance rate was not increased above FY22, 6% was the budgeted amount

- b. The School Committee used some of the available funds for staffing additions requested to respond to program needs

VES 0.5 FTE Reg Education Ed Tech III - \$19,292.86

VES Special Education Ed Tech III - \$31,860.02

MS Special Education Teacher - \$82,547.22

HS Special Education Ed Tech III - \$53,396.79

MS 0.5 FTE Lib Ed Tech, Ed Tech III - \$24,443.59

The total of all positions is \$211,540.38.

- i. One FTE was reduced in System Wide Administration with the resignation of the accountant and the determination to leave the position unfilled
- c. No net change in the number of Out Of District placements at this time

2. Some specific lines of note

<u>account</u>	<u>BudgetBal</u>	<u>AccountDescription</u>	<u>Note</u>
100000027601180905	-\$117,128.88	HS - Driver Salary	Added SPED & homeless runs
100000023203000905	-\$108,585.00	CONSULTANTS	Security assessment and website updating
100110010002010035	-\$79,757.90	MS - Teacher Benefits	Staff turnover
100000027505140905	-\$66,740.91	Spec Ed Transportation	Added contracted runs
100120010002010305	-\$65,015.82	HS - Teacher Benefits	Staff turnover
100250023303440905	\$84,230.40	SPECIAL ED-LEGAL SERVICES	
100000023203450905	\$85,858.80	LEGAL SERVICES	
100000025001180905	\$86,709.73	SW - Business Office Salary	Staff reduction following resignation
100110010001010025	\$88,729.00	CRES - Teacher Salary	Staff turnover
100280021303440995	\$113,983.36	Special Ed-Special Services	MaineCare is part of this
100110010001010035	\$122,697.22	MS - Teacher Salary	Staff turnover
100280021303440955	\$180,400.00	SPECIAL ED-SPECIAL SERVICES*	MaineCare is part of this
100000027005140905	\$263,996.40	REG PUPIL TRANSPORTATION	Reduced number of buses

- a. There are several SPED lines I did not include due to personnel changing programs self contained to/from the resource room. Changes in IDEA allocations create program lines where two parts need to be assessed to calculate the costs - specifically using the carry over FY22 funds. The FY23 grant is primarily OOD tuition
 - i. Total OOD Tuitions for FY23, general fund plus IDEA/LE grant is approximately \$998,000 - this does not include other associated services provided by special purpose private schools (OOD).

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