

## **Town Budget Liaison Report for June 2022**

*Note June and FY 2022 Financial Reports are "Preliminary" as there are multiple missing accruals/adjustments which will be booked in the coming days as well as year-end Closing entries which will be recorded in conjunction with the Y/E audit.*

### **Revenues:**

FY 2022 Property Tax Collections were \$53.8M which are 3.1% higher than Prior Year's collections. The Collections represent 98.6% of Tax Billings and is consistent with Prior Year's Collection Rate of 98.5% as of June 30, 2021.

Non-Property Tax Revenues exceeded budget for the year by \$1.4M, or 24.7%, which is primarily attributable to: Increased in State Revenue Sharing of \$612k; Higher than expected Excise Taxes of \$431k; and the sale of Town property earlier this fiscal year totaling \$382k. Other details noted include:

- State Revenue sharing is up because York receives a percentage of available state funds and the pool is larger for FY 2022.
- The sale of town property was not budgeted and it is expected that future sales will be limited as the current property holdings are not very valuable.
- General Assistance revenue was \$28k lower than anticipated due to the lower expenditures as the Town recovers 70% of what is expended to the community for general assistance needs, from the State. The lower expenditures for 2022 is primarily attributable to other sources of Assistance of funds being available for people in need.
  - Note YCSA manages this program for the Town.
- Excise Taxes were \$431k over budget but in-line with prior year. This FY 2022 budget was reduced in anticipation that COVID would cause a reduction in vehicle purchases over the past year, but it did not.
- Parking Ticket Revenues were \$5k over budget but \$56k below prior year. Prior Year's collections were inordinately high due to Covid impacts on outside activities.
- Parking Sticker Revenue were \$39k better than budget but in-line with prior year. FY 2022 Budget assumed collections would be much lower than FY 2021.
- Ellis Park Revenue will increase after year-end adjustment and should be in-line with Budget
- Miscellaneous – See supporting detail file provided by Wendy

### **Expenditures:**

FY 2022 Expenditures are currently \$1.3M, or 5.2%, favorable to budget. [Note expenditures are up \$0.7M over prior year, or 3.1%.] A significant driver of the budget favorability is Open Positions – 15 vacant positions in addition to missing year-end adjustments. Other details noted include:

- Administration
  - Finance – Savings due to Open Position for part of the year
  - Town Clerk – Savings due to Open Position not filled and lower hours for part-time employee
  - Contingency – BOS only used \$30k of \$100k Contingency line
  - Cable T V – Favorable due to less equipment purchases than planned
  - Earned Account/Unemployment – Funded at budgeted amount; Covers “Earned Time” payouts for retiring employees; Also covers Unemployment claims as Town is self-funded
  - Code Fees – Collected Fees are applied against the Operating Costs of both the “Code” and “IT/GIS” departments and functions. The fees are maintain in a separate “Fund” and the Fund Balance is currently \$1.3M (detailed file was provided).
  
- Public Safety
  - Police - lower than budgeted due to 2 open positions; Additional invoices expected
  - York Beach Fire – More invoices expected
  - Harbor Management: lower than budget due to open position for part of the year
  
- Public Works
  - Waste Services is a contracted amount with Cassella – expecting another invoice
  
- Buildings/Grounds/Beaches
  - Center for Active Living is lower than Budget and Prior Year – less activities due to full year impact of Covid
  
- Human Services
  - See General Assistance comment in Revenues section
  
- Other Items
  - PD Vehicles represents Capital covered under the Operating Budget and there is a separate Fund; Surplus from prior year carried to FY 2022; Spending is below budget but up \$129k from prior year as vehicles were not readily available for purchase in FY 2021