

Hi Chris,

There isn't much new to note about the revenue and expense report for March.

I can tell you we received the annual Cable TV payment from Charter this month and it was less than expected by \$2,300. We receive funds based on the cable subscribers in the Town. For the last many years, I've expected a drop as people move to streaming services from cable, this is the first year we've seen downward change. We budgeted less than we received last year and still came up a bit short.

We received our FY23 proposed County tax bill in the amount of \$2,347,482.24 (copy attached).

Also, on March 14th the State of Maine released their 2023 Revenue Sharing projections (copy attached). Ours is the very last Town listed on the page \$1,271,535.33. This number is based on taxes collected by the State, we receive payments monthly based on their collection rate. We budgeted \$950K for FY23. It's always a struggle due to timing to know how to budget this number. I've attached some historical numbers to give you an idea of how this number fluctuates based on politics and the economy combined.

Town Hall Operation spending is down over last year at this time due to about \$65K less legal bills this year over last. This number can fluctuate greatly based on what is going on in Town.

Insurance is down due to timing of an invoice.

The Boards and Committees line is incorrect on the expense reports. It is overstated by \$35,000. Payroll for our new employee in that department was erroneously set up to charge to Planning Board and should be going to Planning fees. You will see this correction reflected in the April reports.

The Parking budget in DPW is more heavily used this year due to maintenance needs on Parking Kiosks. This was expected.

General Assistance is down. During budget meetings it was mentioned that there are other sources of funds available to YCSA, they have not been submitting as many reports to the State as in the prior year. We subcontract this service out to YCSA.

The police vehicle line is up due to timing. They purchase when vehicles are available and needed. The IT financial software line is down because the amount requested is \$50K less than prior year.

Please give me a call with any questions. I apologize for not getting this to you yesterday as discussed.